

WHEREAS, the parties are desirous that the mortgage held by The Calvin Company be superior in every respect to the mortgage previously mentioned herein and presently held by the undersigned, Paul Stegall.

NOW, THEREFORE, in consideration of the premises and of Three and No/100 Dollars (\$3.00) in hand paid to Paul Stegall, receipt of which is hereby acknowledged, the said Paul Stegall does by these presents subordinate the mortgage held by him on property of J. W. James located on Nelson Street in the City and County of Greenville, State of South Carolina and recorded in the R. M. C. Office for Greenville County in Mortgage Book 906 at Page 256 so as to make said mortgage inferior and subordinate to the real estate mortgage executed this day by J. W. James to The Calvin Company and covering the same property described herein and being recorded in the R. M. C. Office for Greenville County in Real Estate Mortgage Book at Page so as to make said real estate mortgage held by The Calvin Company, and any renewal or extension thereof, superior in every respect to the mortgage held by the undersigned.

IN TESTIMONY WHEREOF, the undersigned, Paul Stegall has hereunto set his hand and affixed his seal this the 13th day of September, 1963.

Paul Stegall (SEAL)

In the Presence of:

Harvey J. Daniels, Jr.
Joe M. Stegall